

Vision Brokerage Services, LLC does not have any material arrangements with any of the venues listed below and does not receive payment for order flow from any revenues.

**Vision Brokerage Services, LLC
4 High Ridge Park, Suite 100
Stamford, CT 06905**

SEC Rule 606 Quarterly Report for the quarter ending December 2011

Equities Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	61.42%
Limit orders as percentage of total non-directed orders	34.35%
Other orders as percentage of total non-directed orders	4.23%

Options Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	23.36%
Limit orders as percentage of total non-directed orders	76.64%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders

1. New York Stock Exchange	36.25%
2. American Stock Exchange	44.66%
3. NASDAQ	19.09%

Information Concerning Significant Venues:

1. New York Stock Exchange

Types of Orders Routed to Venue:	
Market orders as percentage of total market orders	40.80%
Limit orders as percentage of limit market orders	23.01%
Other orders as percentage of other market orders	77.57%

2. American Stock Exchange

Types of Orders Routed to Venue:	
Market orders as percentage of total market orders	36.55%
Limit orders as percentage of limit market orders	63.07%
Other orders as percentage of other market orders	13.08%

3. NASDAQ

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	22.65%
Limit orders as percentage of limit market orders	13.92%
Other orders as percentage of other market orders	9.35%